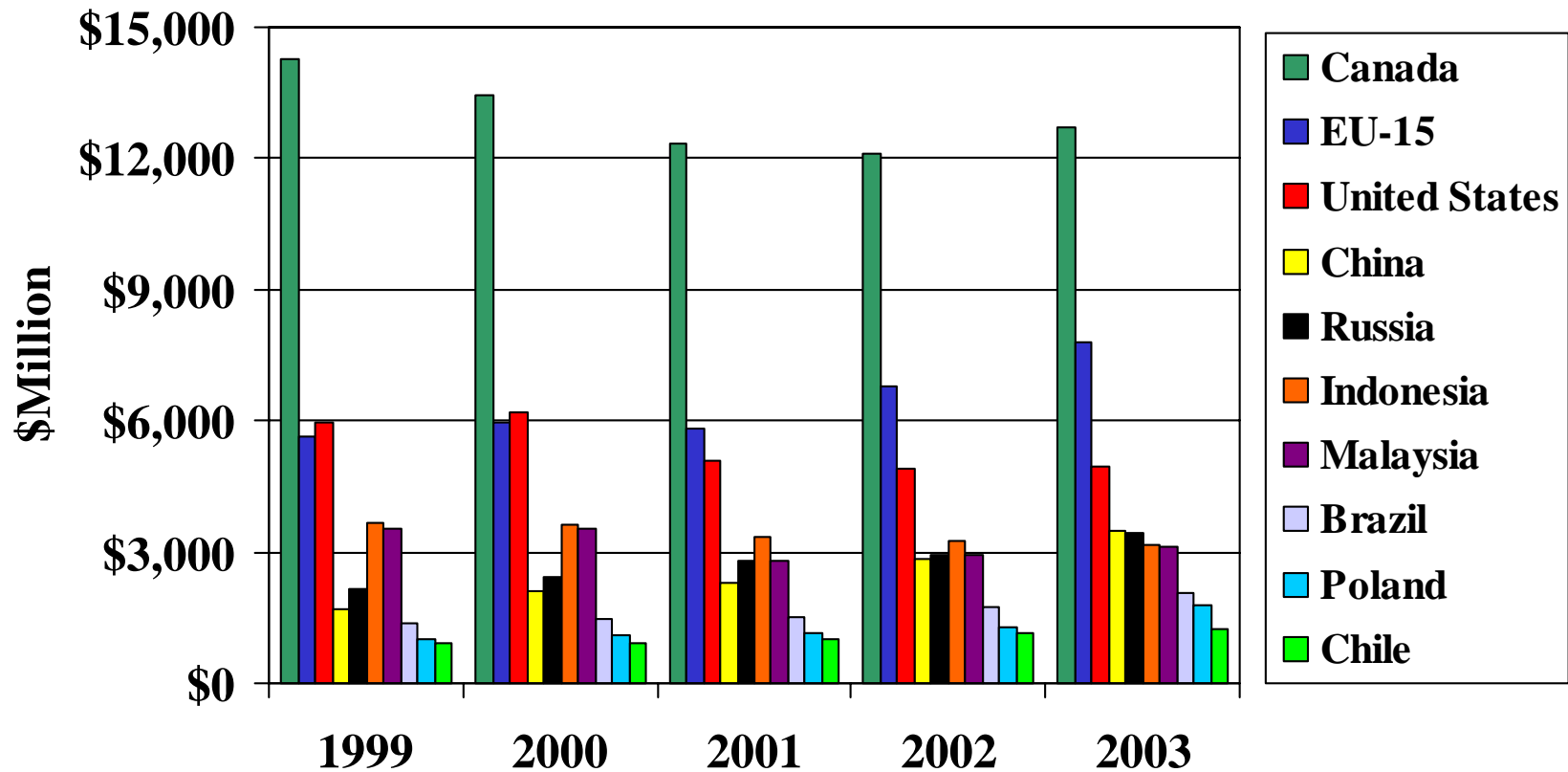


World's Leading Wood Product Exporters

Canada is the world's leading exporter of wood products, exporting \$12.7 billion in 2003. Canada exported \$10.8 billion of wood products to the United States in 2003, of which \$4.6 billion was softwood lumber. The EU is the world's second-largest wood product exporter, with exports valued at \$7.8 billion in 2003. Major EU wood markets include the United States, Japan and Switzerland. The United States is the third-largest wood product exporter, with exports valued at \$5.0 billion in 2003. Major U.S. wood export markets include Canada, the EU and Japan.

World's Leading Wood Product Exporters

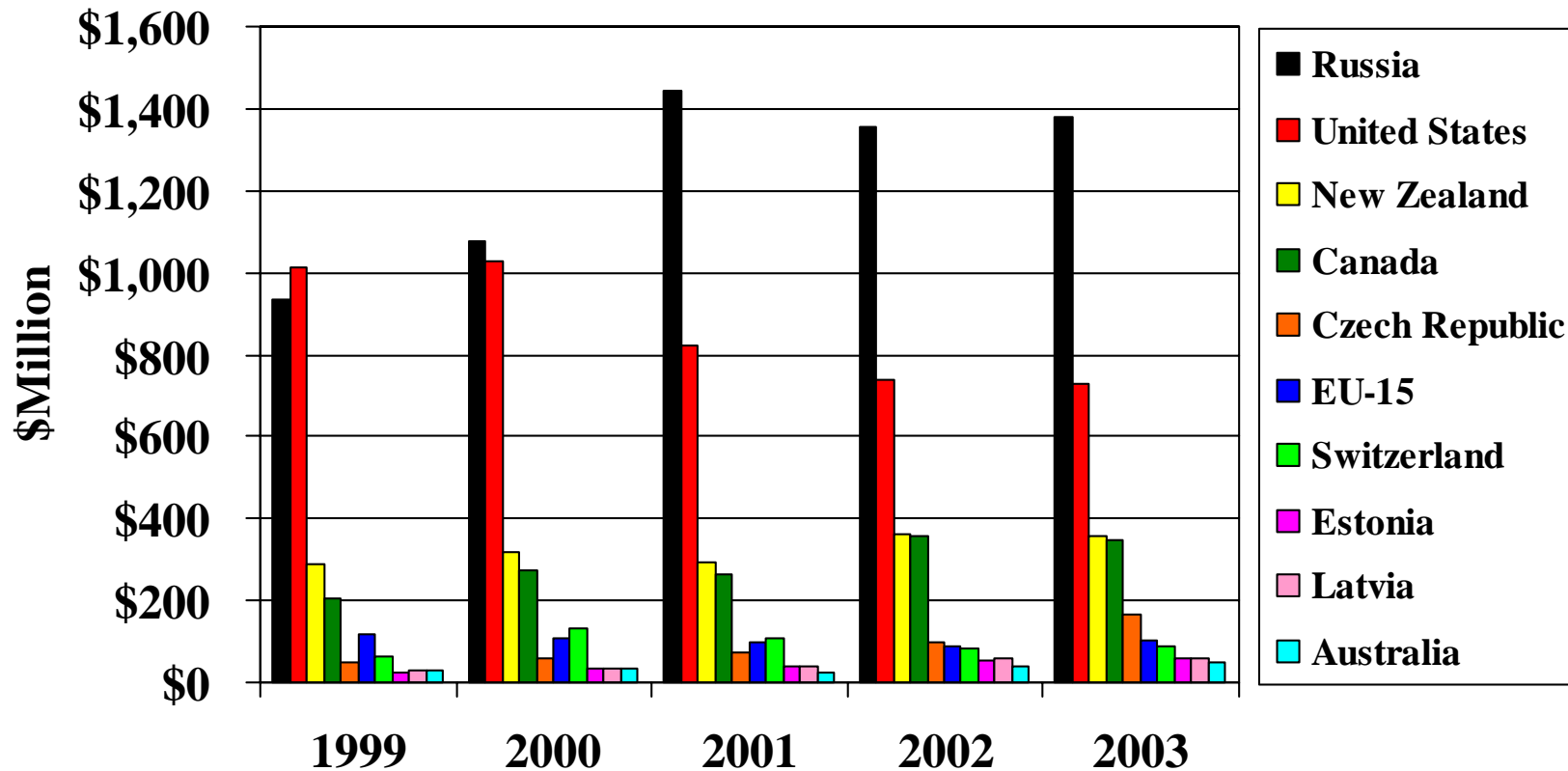


Source: Global Trade Atlas

World's Leading Softwood Log Exporters

In 2003, Russia's softwood log exports were valued at \$1.4 billion, an increase of nearly \$450 million since 1998 due mainly to increased exports to China. Russia's close proximity to China, large supply of inexpensive timber, limited phytosanitary issues with China, preferential tariff agreements, and decreased value of the ruble aided Russia's ability to supply China's growing demand for softwood logs. With exports in excess of \$700 million, the United States is the second-largest softwood log exporter. The United States exports over \$400 million of softwood logs to Japan.

World's Leading Softwood Log Exporters



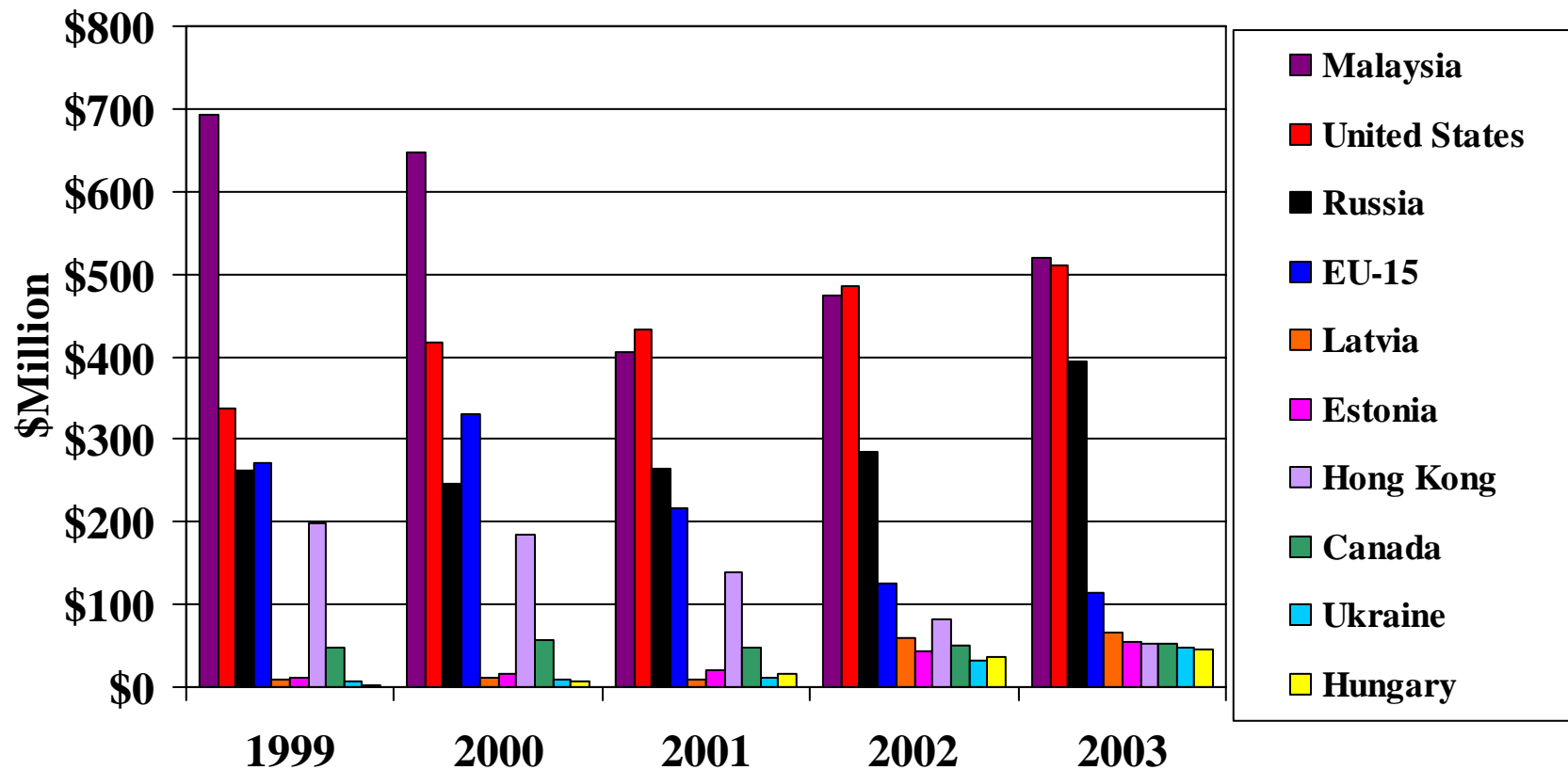
Source: Global Trade Atlas

World's Leading Hardwood Log Exporters

Although Malaysia's hardwood log exports decreased from \$700 million in 1998 to \$520 million in 2003, it is still the world's leading exporter. Malaysia's top hardwood log market was Japan, but exports to this market decreased significantly over the last five years. During this same period, Malaysia's hardwood log exports to China increased from \$100 million to \$240 million, largely due to increased demand from China's growing furniture industry.

The United States is the second-largest log exporter and exported \$510 million of hardwood logs in 2003. Russian hardwood log exports were valued at nearly \$400 million in 2003.

World's Leading Hardwood Log Exporters



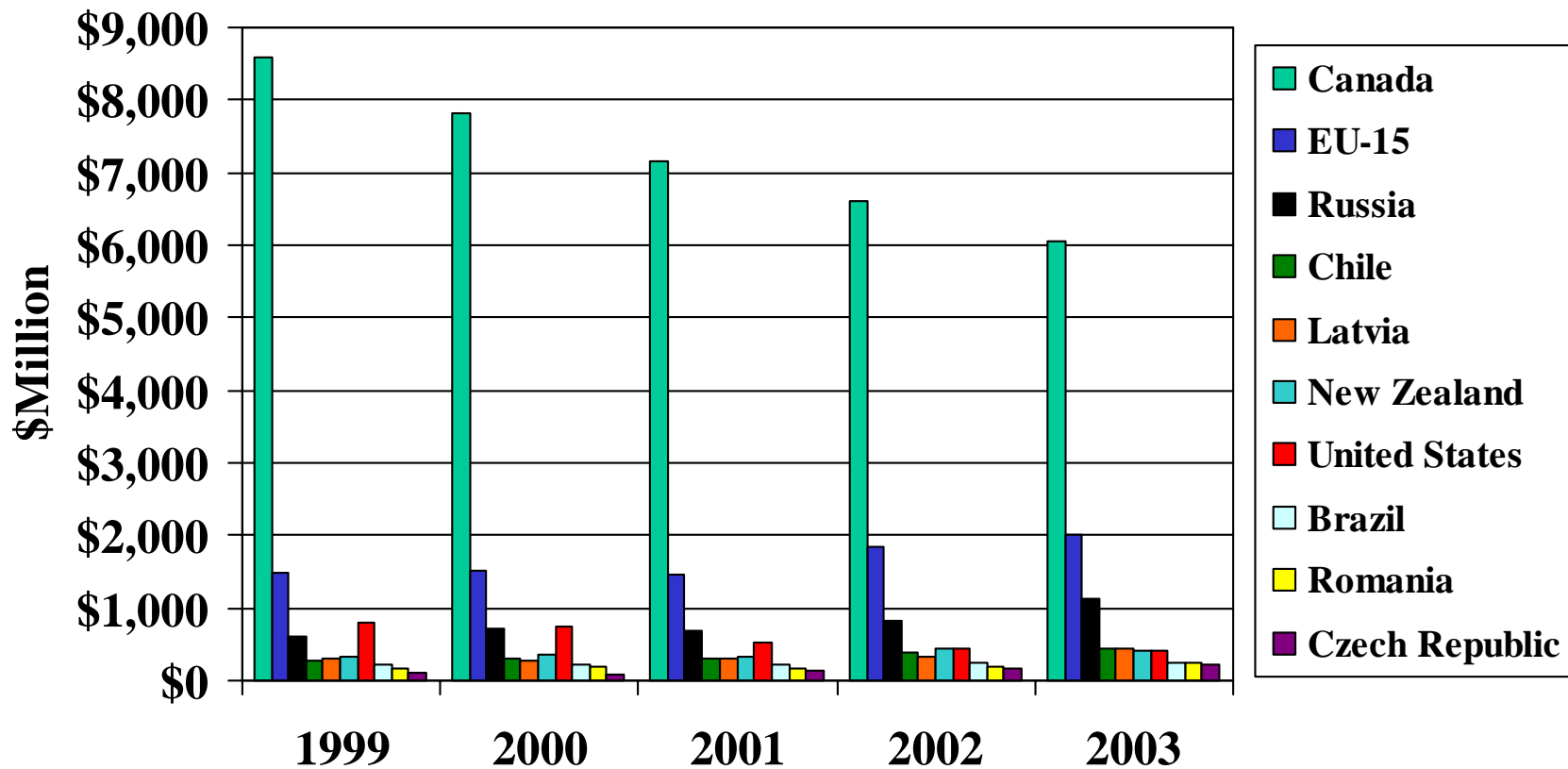
Source: Global Trade Atlas

World's Leading Softwood Lumber Exporters

Canada is the world's leading exporter of softwood lumber. The value of Canada's exports decreased from \$8.5 billion in 1998 to \$6.0 billion in 2003. Of Canada's total softwood lumber exports, approximately 80 percent are exported to the United States, while approximately 14 percent are exported to Japan.

The EU is the world's second-largest exporter of softwood lumber, exporting \$2 billion in 2003. The EU's primary market for softwood lumber is Japan, although the United States is becoming an increasingly important market. U.S. exports of softwood lumber decreased from \$800 million in 1998 to \$400 million in 2003.

World's Leading Softwood Lumber Exporters

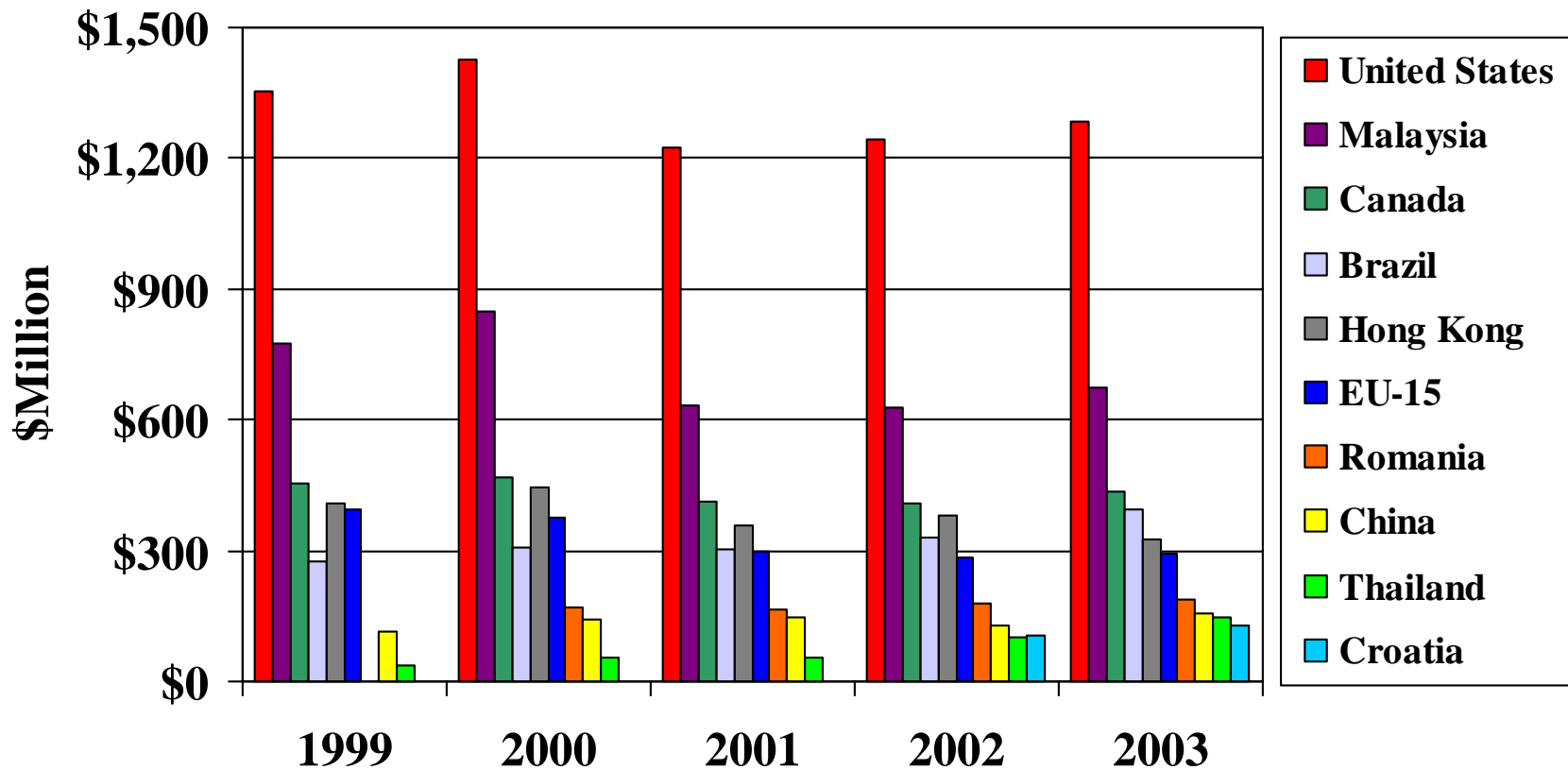


Source: Global Trade Atlas

World's Leading Hardwood Lumber Exporters

The United States is the world's leading exporter of hardwood lumber, exporting \$1.3 billion in 2003. White oak, red oak and maple lumber were the primary species exported in 2003, accounting for 55 percent of U.S. hardwood lumber exports. In 2003, the top hardwood lumber markets for the United States were the EU, Canada and China.

World's Leading Hardwood Lumber Exporters



Source: Global Trade Atlas